

Friends of Our Lady of Peace Treasurers Report for Financial Year 2023 - 2024

Charity Commission

The financial year for Friends of OLOP runs from 1st September until 31st August. The below supporting Charity Accounts, presented for the Financial Year 2023/2024, have been prepared on a receipts and payments basis and in accordance with the guidelines issued by the Charity Commission.

Account overview

The opening balance of the Friends of OLOP PTA bank account at the beginning of the financial year was £13,374. The closing balance was £9,353 and Expenditure £18,243. A detailed breakdown of the accounts is contained at the end of the report.

Expenditure

During the year we provided the school with a large donation for the renovation of the playground in Lower Key Stage with artificial grass. We have also provided funding for the refurbishments of both the Art Room in Upper Key Stage and the Reading Room in Lower Key Stage – the latter being part of the leavers legacy. Due to the success of the Sum Up machines last year, we purchased an additional one to enable us to take more payments by card. With the QR codes, this continues to be a great success and limits the amount of cash transactions on the day especially during the Christmas and Summer Fairs. Signposting was an issue in previous years, so we have purchased banners for the fairs that can be reused every year. Gazebos were also purchased to help with weather conditions for stalls and fundraisers throughout the year.

Summary of Fundraising Activities, Profit Made, Expenditure and Donations

Please find attached accounts for Friends of Our Lady of Peace from 1st September 2023 to 31st August 2024.

Kirsty O'Brien MCICM
Friends of OLOP Treasurer
17/01/2025